



ADJUSTMENT SCHEDULE TEAM TAX EXPENSE ADJUSTOR MECHANISM

APPLICATION

The Tax Expense Adjustor Mechanism (TEAM) will be applied to all Customer monthly bills.

DESCRIPTION

The TEAM allows the Company to pass through to its Customers any income tax effects that materially impact the Company's annual revenue requirements as a result of federal or state income tax legislation.

CHARGES

The charge will be calculated at the following rate:

TEAM Phase I Component	(\$0.000000)	per kWh
TEAM Phase II Component	\$0.000000	per kWh
TEAM Phase III Component	(\$0.000000)	per kWh

SERVICE DETAILS

1. The TEAM Phase I Component, TEAM Phase II Component, and TEAM Phase III Component are defined in the Company's Tax Expense Adjustment Mechanism Plan of Administration.
2. The TEAM Adjustment Charge will be calculated annually and will go into effect with the first billing cycle in January (without proration) and will remain in effect for the following 12-month period unless otherwise stipulated or ordered by the Commission. The rates calculated from impacts associated with Phase I, Phase II and Phase III will be included on customer bills as a single line item in accordance with the Plan of Administration.
3. AG-X customers will receive 75.64% of the Adjustment Charge, and customers taking service under rate schedules HLF-1, HLF-2, and HLF-3 will receive 86.84% of the Adjustment Charge.
4. All terms and conditions in the Customer's rate schedule continue to apply to electric service provided under this adjustment schedule.