



ADJUSTMENT SCHEDULE TEAM TAX EXPENSE ADJUSTOR MECHANISM

APPLICATION

The Tax Expense Adjustor Mechanism (TEAM) will be applied to all Customer monthly bills.

DESCRIPTION

The TEAM allows the Company to pass through to its Customers any income tax effects that materially impact the Company's annual 2015 Test Year revenue requirements as a result of the Federal Tax Cuts and Jobs Act or any subsequent federal or state income tax legislation.

CHARGES

The charge will be calculated at the following rate:

TEAM Phase I Component	(\$0.004194)	per kWh
TEAM Phase II Component	\$0.000000	per kWh
TEAM Phase III Component	(\$0.001169)	per kWh
TEAM III One-Time Credit*	(\$0.006945)	per applicable kWh

*TEAM III one-time credit will be in effect for all December 2019 Billing Cycles and end thereafter.

SERVICE DETAILS

1. The TEAM Phase I Component, TEAM Phase II Component, and TEAM Phase III Component are as defined in the Company's Tax Expense Adjustment Mechanism Plan of Administration.
2. The TEAM Adjustment Charge will be calculated annually and will go into effect with the first billing cycle in January (without proration) and will remain in effect for the following 12-month period unless otherwise stipulated or ordered by the Commission. The rates calculated from impacts associated with Phase I, Phase II and Phase II will be applied as a single amount inclusive of the applicable components in accordance with the Plan of Administration.
3. AG-X customers will receive 75.64% of the Adjustment Charge, and customers taking service under rate schedules HLF-1, HLF-2, and HLF-3 will receive 86.84% of the Adjustment Charge.
4. All terms and conditions in the Customer's rate schedule continue to apply to electric service provided under this adjustment schedule.



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The TEAM III one-time credit will be applied to customer accounts with active service as of December 1, 2019. Customers will receive the credit on their December monthly bill. The amount of the credit will be based on the customer's August 2019, September 2019, and October 2019 monthly billed kWh.