



Arizona Public Service Co.

**Statement of Financial Conditions and
Creditworthiness Qualifications**

**2007 Request for Proposal for
Renewable Energy Resources**

March 5, 2007

The following information will be used to assess the applicant’s creditworthiness.

1. Company Information

Type of Business

- Corporation
- Limited Liability Company
- Partnership
- Other (describe)

Applicant Organization

- Legal Corporate Name:
- Street Address:
- City, State, Zip Code:
- Dun & Bradstreet Number:
- Federal Tax ID Number:

Applicant Credit Contact

- Name:
- Title:
- Phone Number:
- Email Address:

For Corporation/Limited Liability Companies

- Date and State of Incorporation/Registration:
- Street Address:
- City, State, Zip Code:

For General Partnerships

- Name of General Partner:
- Address of General Partner/Registered Agent:
- City, State, Zip Code:

2. Guarantor

Parent Guarantor Company

Legal Corporate Name:

Street Address:

City, State, Zip Code:

Dun & Bradstreet Number:

Federal Tax ID Number:

3. Credit Information

The company and/or company's guarantor (if applicable) is required to submit the most recent 2 years of audited financial statements. Indicate below what statements are being submitted.

- Annual Report
- 10K
- 10Q
- Other (describe)

In the event the above information is inadequate to appropriately assess the entity's creditworthiness, the entity must provide evidence of its capability to provide collateral instruments.

All submitted information must be in the English language, and financial data denominated in United States currency, and conform to generally accepted accounting principles (GAAP) in the United States. If the offering entity's financial information is consolidated with other entities, then it is the offering entity's responsibility to extract and submit as separate documents all data and information related solely to the offering entity. This must include all financial information, associated notes and all other information that would comprise a full financial report conforming to GAAP.

Has the offering entity or predecessor company declared bankruptcy in the last 5 years?

- Yes
- No

Are there any pending bankruptcies or other similar state or federal proceedings, outstanding judgments or pending claims or lawsuits that could affect the solvency of the offering entity?

- Yes
- No

If the answer is "Yes" to either of the above questions, please provide an addendum to this application describing the situation and how it affects the offering entity's ability to meet or not to meet its credit obligations.

Company/Guarantor Credit Rating

Standard & Poor's

Last Rating Date:
Corporate Rating:
Senior Unsecured Long term Debt Rating:
Other:

Moody's

Last Rating Date:
Corporate Rating:
Senior Unsecured Long term Debt Rating:
Other:

Fitch

Last Rating Date:
Corporate Rating:
Senior Unsecured Long term Debt Rating:
Other:

4. Bank Reference Information

Bank Name:
Street Address:
City, State, Zip Code:
Contact Name:
Phone Number:
Fax Number:
Account Number:

5. Project-specific Information

For project-specific supply proposals, please provide the following information:

Owners and percentage of ownership in generation unit(s):

Amount and source(s) of equity financing

Amount and terms of financing, including:

- Amount of loan(s)
- Term of loan(s)
- List of conditions
- Amortization schedule

Willingness of owners or creditors to provide additional forms of credit support and credit qualifications of such parties

6. Authorization

The Offering Entity hereby represents and warrants that all statements and representations made herein, including any supporting documents, are true to the best of Offering Entity’s knowledge and belief. The undersigned authorized official of the Offering Entity warrants that the Offering Entity agrees to be bound by these representations. The Offering Entity authorizes the above listed entities to release data requested by Arizona Public Service Company necessary to perform a credit check in connection with Offering Entity’s interest to bid on this RFP.

Offering Entity’s Company Name: _____

Signature of Authorized Official: _____

Name of Authorized Official (print): _____

Title of Authorized Official (print): _____

Date Signed: _____