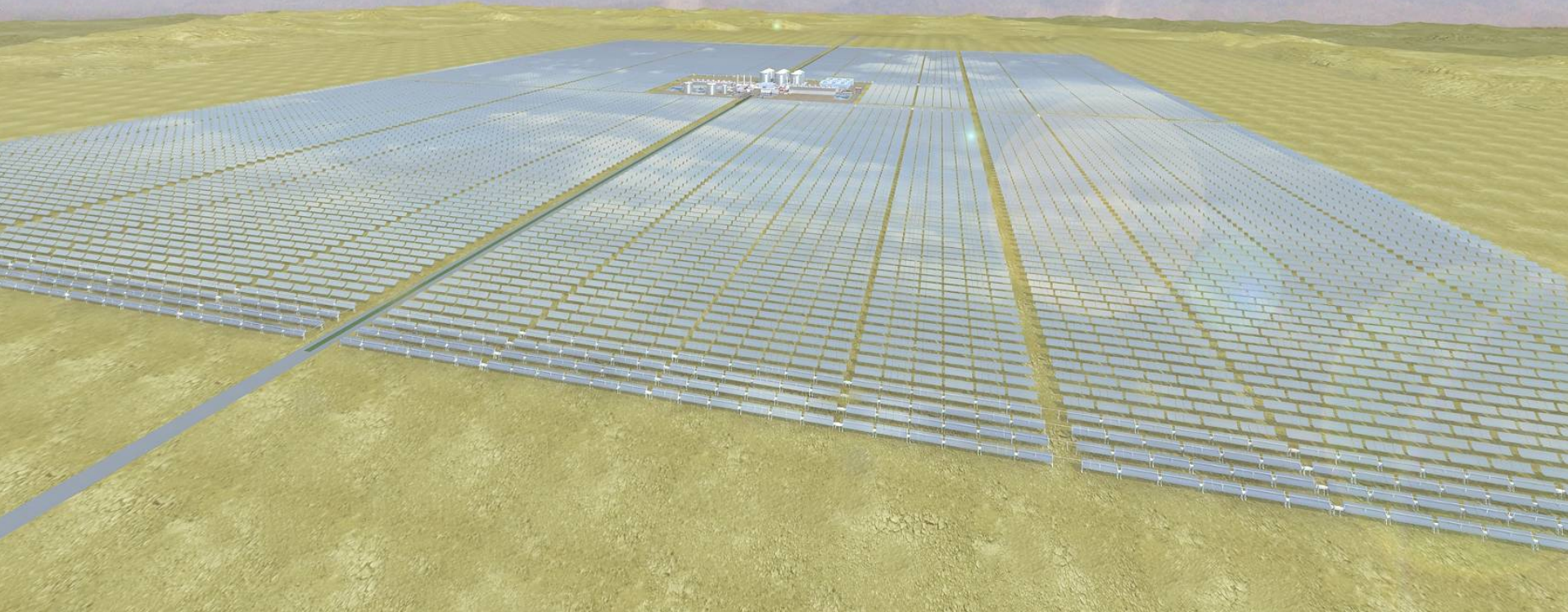


Solana Generating Station



Solana Deal Summary

- 30 year PPA for 280MWs, 900 GWhs/yr
- Result of 2007 Renewable RFP
- Owned and operated by Abengoa Solar
- Concentrated Solar Power (CSP)
- 6 hours of Thermal Energy Storage (TES)
- Approximately 120% of conventional resource cost
- Summer 2011 commercial operation date
- Requires ACC approval and ITC extension

Benefits of Solana

- Economies of scale
- Firm capacity
- >90% capacity factor during summer on-peak
- No carbon emissions
- Offset natural gas consumption of ~\$50 Million per year
- No price volatility
- Resource diversification