



Easy to predict!

Easy to budget!

Easy to sign up!

Smooth out the highs & lows with EqualizerSM

Sign-up today!

APS

Make Budgeting Easier with Equalizer

Equalizer, our popular billing program, offers you payments that are about the same every month for easier budgeting. No ups and downs. No surprises. And, there's no administrative fee. To sign up, **visit www.aps.com/equalizer or call 888-227-5277** today.

Frequently Asked Questions about Equalizer

Q. How is my Equalizer payment first calculated?

A. When you first sign up for Equalizer, your monthly payment is calculated by adding up the past 12 months and dividing by 12 to get an average amount per month. This becomes your Equalizer monthly payment amount. **See the sample calculations below.**

Q. How often are my Equalizer payments settled up?

A. Once a year, we settle up your Equalizer payments. Any credit (over payment) or debit (underpayment) is spread out evenly over the next 12 months and either decreases or increases your monthly payments. **See the sample calculations below.**

Q. In addition to the annual settle-up month, are there other times when my Equalizer payment may be adjusted?

A. Yes, if your credit or debit balance is growing too quickly before the settle-up month, we may need to adjust your monthly Equalizer payments. This ensures you are not building up too large of a credit or debit balance that must be settled up all at once.

Sample Calculations

Calculating the monthly payment for a new Equalizer customer

Customer's energy cost for the past 12 months	\$1,392
Equalizer monthly payment (\$1,392 divided by 12 months)	\$116

Settling up an Equalizer payment to absorb a debit balance

<u>Actual energy costs</u> for the previous 12 months	\$1,620
<u>Equalizer payments</u> for the previous 12 months	\$1,392
Difference between <u>actual energy costs</u> and <u>Equalizer payments</u>	\$228
New Equalizer monthly payment ($\$1,620/12 + \$228/12$)	\$154

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Q. Can I skip a payment if I have a credit balance with Equalizer?

A. No, we ask that you not skip a payment even if your account is showing a credit balance. Once a year, we will divide your credit balance by 12 and apply it to your monthly Equalizer payments moving forward for the next year.

Q. Will I be charged interest if my bills are more than my Equalizer payment?

A. No interest is charged when your bills are more than your Equalizer balance and no interest is paid when you have a credit balance.

Q. Can I become ineligible for Equalizer?

A. Yes, you may be removed from the Equalizer program if timely payments are not made on your account. If removed, you would need to pay your account in full including any accrued debit balance.

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